

August 13, 2024

To,
The Manager - DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Scrip Code: 543927

Dear Sir/ Ma'am

Sub.: Outcome of the meeting of the Board of Directors of the Company held today i.e. Tuesday, 13th August, 2024.

Pursuant to the provisions of Regulations 30 and 33(3) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors in their meeting held today i.e. Tuesday, 13th August, 2024 *inter alia* considered and approved Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024.

Pursuant to the provisions of Regulation 33 of the Listing Regulations, we enclose herewith copy of Un-Audited Financial Results of the Company for the quarter ended 30th June, 2024 and Limited Review Report on the said results received from the Statutory Auditors of the Company.

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window will re-open after 48 hours of announcement of the said results.

Please note that the meeting of the Board of Directors commenced at 7:00 P.M. and concluded at 7:30 P.M.

Kindly take the same on your record.

Thanking you,

Yours faithfully,
For Asian Warehousing Limited

Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121

Encl: A/a



RAMESH M. SHETH AND ASSOCIATES
CHARTERED ACCOUNTANTS

402 / 403, Time Chambers, 4th Floor, S.V. Road, Andheri (West), Mumbai 400 058
Tel: +91 22 4012 6767 / 4967 6768 M No: 9820297310 email: office@rmsassociates.in

Limited Review Report on unaudited standalone financial results of ASIAN WAREHOUSING LIMITED for the quarter ended 30 June 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors,

ASIAN WAREHOUSING LIMITED.

Mumbai.

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **ASIAN WAREHOUSING LIMITED** for the quarter ended 30th June 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, (the 'Listing Regulations') as amended.
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the three months ended 31 March 2024 as reported in the Statement are the balancing figures between audited figures in



respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ramesh M. Sheth & Associates

Chartered Accountants

(ICAI Firm's Registration No. 111883W)

Place of Signature: Mumbai

Date: 13.08.2024

UDIN No. 24101598BKBICT3169



A handwritten signature in black ink, appearing to read "M. Sheth".

(Mehul R. Sheth)

(Partner)

(Membership No. 101598)

ASIAN WAREHOUSING LIMITED



CIN:U01403MH2012PLC230719

ASIAN WAREHOUSING LTD.

REGD OFFICE : 509, Dalamal House, Jamnalal Bajaj Road, Nariman Point, Mumbai - 400021

Tel :- 91-22-22812000 Email :- Info.asianw@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. in Lakh except per equity share data)

| S. N. | Particulars | Three months Ended | | | Previous Year ended |
|-------|---|--------------------------|-------------------------|-------------------------|-------------------------|
| | | 30 June 2024 (Unaudited) | 31 March 2024 (Audited) | 30 June 2023(Unaudited) | 31 March 2024 (Audited) |
| 1 | Income : | | | | |
| | (a) Revenue From operation | 41.93 | 38.57 | 45.88 | 163.26 |
| | (b) Other Income | - | 0.00 | - | 7.26 |
| | Total Income | 41.93 | 38.57 | 45.88 | 170.52 |
| 2 | Expenses : | | | | |
| | (d) Employee Benefits Expense | 7.13 | 4.29 | 4.67 | 19.91 |
| | (e) Finance Cost | 20.20 | 28.46 | 18.81 | 90.83 |
| | (f) Depreciation and Amortization Expense | 5.54 | 5.54 | 6.54 | 22.17 |
| | (g) Other Expenses | 4.34 | 7.91 | 4.45 | 28.71 |
| | Total Expenses : | 37.22 | 46.20 | 31.47 | 161.62 |
| 3 | Profit/(Loss) before tax | 4.71 | (7.63) | 14.41 | 8.90 |
| 4 | Tax Expenses | | | | |
| | Less :- Mat Credit | - | - | - | - |
| | (a) Net Current Tax | - | - | - | - |
| | (b) Deferred Tax (credit) | (8.51) | (26.58) | 1.52 | (18.76) |
| | (c) Income Tax of earlier years | - | 13.05 | - | 13.05 |
| 5 | Profit/(Loss) for the year/period | 13.22 | 6.90 | 12.89 | 14.61 |
| 6 | Other Comprehensive Income | | | | |
| | A. (I) Items that will not be reclassified to profit and loss account | - | (0.55) | - | (0.55) |
| | (II) Income tax relating to items that will not be reclassified to Profit or Loss | - | 0.14 | - | 0.14 |
| | B. (i) Items that will be reclassified to Profit or Loss | - | - | - | - |
| | (ii) Income tax relating to items that will be reclassified to Profit or Loss | - | - | - | - |
| | Total other comprehensive Income/(Loss) (A + B) | - | (0.41) | - | (0.41) |
| | Total Comprehensive Income for the year / period | 13.22 | 6.49 | 12.89 | 14.20 |
| 7 | Paid up Equity Share Capital (Face value per share Rs. 10/-) | 348.72 | 348.72 | 348.72 | 348.72 |
| 8 | Other equity excluding Revaluation Reserve | - | - | - | (24.21) |
| 9 | Earnings per equity share (EPS) | | | | |
| | (a) Basic | 0.38 | 0.17 | 0.37 | 0.42 |
| | (b) Diluted | 0.38 | 0.17 | 0.37 | 0.42 |



M. Sheth

[Signature]



Notes to Unaudited Financial Results for the quarter ended 30th June 2024:-

1. The above results for the Quarter ended 30th June, 2024 are reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 13th August, 2024. The Statutory Auditor of the Company have carried out an Independent Auditors' Review of Interim Financial Results.
2. These results have been prepared in accordance with the Indian Accounting Standard (referred to as "Ind AS") Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.
3. The Company has only one operating segment i.e. warehousing business. Hence as per Ind AS 108 segment reporting is not required.
4. The figures for the last quarter in each of the year are the balancing figures between audited published figures in respect of full financial year and the unaudited published year to date figures upto the third quarter of the respective financial year.
5. The figures for the previous quarter/year ended have been re-grouped/reclassified/rearranged, wherever necessary.
6. The results for the quarter ended June 30, 2024, are available on the BSE Limited website (URL:www.bseindia.com), and on the Company's website (URL: www.asianw.com).

For Asian Warehousing Limited



Bhavik Bhimjyani
Chairman & Managing Director
DIN: 00160121



Place: Mumbai
Date: 13th August, 2024